MACMA 95/2026 Claim Case No. 36/2021

To,
The Bank Manager,
Indian Bank , Valsad Branch (583)

1)It is hereby directed to deduct the court fees amount, if any, from the deposit amount and it is further ordered that:-

2)The amount of compensation be paid i n following manner:-

Rs. **402,668.00** Ordered to be paid to the claimants by NEFT / RTGS and remaining...

Rs. **939,562.00** Shall be invested in any Nationalized Bank of the choice of applicant No.1 in His/ Her name for a period of
(5) Years.

The investment shall carry for following terms and conditions:-

1)The interest on the fixed deposit investments as and when it becomes due , shall be paid to the claimants on monthly basis.

2)No loan,over-draft or advance, known by any other name or nomenclature,shall be made available on the said fixed deposit investment and the Bank shall not,directly or indirectly, allow any encumbrance on the said investment.

3)The Bank Manager shall intimate to this Tribunal the particulars of fixed deposit investment such as the date of investment, number of fixed receipt,date of maturity etc.

4)At the end of the period of stipulated in sub-para (3) of this order, the Bank shall pay the principal amount of fixed deposit with bonus/interest accrued thereon, but no withdrawn (if any) by an account payee cheque to be drawn in the name of the claimant.

VALSAD
Dtd. 03/07/2026.

M.A.C.TRIBUNAL(Main.)
VALSAD