

K. M. Tayal Vs. Naresh Chand Jain
Ex. No. 248/17

29.07.2019

Present: LR Rajiv Mohan Tayal of deceased DH alongwith counsel Mohd. Arif.
JD alongwith counsel Sh. Varun Dhingra.
Sh. Arav Pandit, proxy counsel for M/s Jindal Stainless Ltd.

In compliance of order dated 03.06.2019, the JD has placed on record the original certificate of 600 shares of Jindal Strips Ltd, original certificate of 58 shares of Videocon Appliances Ltd., alongwith the copy of NCR regarding missing of 100 shares certificate. Now, the only dispute between the parties is regarding transfer of shares in the name of JD. The 600 share certificate placed on record are stated to be of the company of M/s Jindal Strips Ltd., which now has converted into M/s Nalwa Sons Ltd. The transferee company is directed to initiate the procedure for transfer of shares in favour of JD as per their rules and regulations. **However, it is made clear that the shares will not be finally transferred in the name of JD without further directions of this court.**

Needless to mention that the concerned company may call both the parties, if require, with the requisite documents for initiating the procedure of transfer.

Copy of this order be given dasti to both the parties.

Put up on 13.09.2019 at 02:00 PM.

(Charu Aggarwal)
ADJ-03/West/THC
Delhi-29.07.2019