

30.07.2022

Present: LR of the DH in person Shri Rajeev Tayal with counsel

Ms Indira Marla.

JD no.1 in person with counsel Shri Rahul Malhotra.

Part submissions on the pending application of the DH u/s 151 CPC heard.

Remaining arguments shall be heard on the next date of hearing. In case the parties wants to file any additional documents the same be filed with advance copy to the opposite party.

An amount of Rs. 15 lacs has been deposited by the JD in the form of two FDRs in the name of the court which are already on record. The details of the FDRs are bearing no. 257107 dated 26.02.2021 and 257161 dated 09.04.2021 in sum of Rs. 7.5 lacs each. DH prays for release of the said amount in his favour which is opposed by JD as still there is a dispute of 100 shares of Jindal Strips Limited bearing Folio no. 55151 to which both the parties are claiming their own entitlement. It is submitted by both the parties that as on date these 100 shares which have now been converted into shares of various other companies are lying with IEPF or the concerned company. It is submitted on behalf of the JD that to secure the interest of JD, stop mark may be put on these shares so that the DH does not get the said shares transferred in his name after receiving the amount of Rs. 15 lacs from the court till the time the dispute of 100 shares is decided by the court.

Submissions have been heard and record carefully perused. In view of the submissions made I deem it appropriate to release the amount of Rs. 15 lacs in favour of the DH subject to the condition that he

shall not get the disputed 100 shares forming part of Folio no.55151 of the company M/s Jindal Strips Limited (which have been converted into shares of Jindal Steel and Power Limited, shares of Nalwa Sons Investments Limited, shares of Jindal Stainless Limited and shares of Jindal Stainless (Hisar) Limited) transferred in his name till the dispute regarding the said shares is decided by the court. The concerned companies abovenamed as well as IEPF be also informed that no steps for transfer of these shares in the name of anyone are taken till the orders of the court.

Copy of order be given dasti to the JD for onward transmission to the companies as well as IEPF. (5 copies be given)

Re-notify on 16.09.2022.

Shivali Sharma

Additional District Judge-03(West)

Tis Hazari Court/30.07.2022