

MCOP. No.798/2024, Settled in Lok Adalath, Dated:05.02.2026.

1. That the 2nd respondent agreed to pay to the petitioners a sum of Rs.4,40,000/- (Rupees Four Lakhs and Forty Thousand Only) in full quit of the claim and that parties do bear their respective costs, being the insurer of the Vehicle.
2. that the petitioners entitled to withdraw the full award amount.
3. that the entire court fee paid by the petitioners shall be refunded to the petitioner.
4. that the 2nd respondent be and is hereby granted with in 30 days time from this date for payment of the award amount mentioned in clause 1 Supra, in to the Bank Account of this Special Sub Court to Deal with MCOP Cases, Coimbatore in the Stat Bank of India, MAIN BRANCH, COIMBATORE in **VIRTUAL ACCOUNT No. SSJCBE, IFSC CODE SBIN0004266** Failing which, the 2nd Respondent shall pay interest at 7.5% p.a on the settlement amount from the date of settlement till the date of deposit in court.
5. further that the petitioner/ petitioner is/ / are directed to furnish their proof of address, Name of Bank and its Branch with IFSC Code, Account Number by submitting the first page of the Bank Pass book duly attested, PAN Card, Aadhaar Card.(if any)