

Ct. Cases No. 790/2023 & IA No.02/2026
SEBI Vs. OKARA AGRO INDUSTRIES LTD & ORS.
CNR No. DLSW01-009193-2023

Targeted Case

27.02.2026

Present: Sh. Sanjay Mann, Id. counsel for complainant/SEBI through VC.
Sh. Neeraj Aggarwal, Addl. Standing Counsel for Official Liquidator of accused no.1 company.
Accused No.2 have already expired.
Accused No.3 is present in person.
Accused No.4 is absent (she is stated to have expired on 11.02.2026.)
Sh. Manan Soni, Ld. counsel for A-3.

Ms. Sanjam Sahni, surety of accused No. 4 is present. She has filed copy of death certificate of accused No. 4.

In view of the copy of death certificate, proceedings qua accused No. 4 stands abated.

Bail bonds of accused No. 4 stand cancelled and his surety stands discharged. Original documents, if any, of the surety(s) be released to him/her after cancellation of endorsement, if any, against acknowledgment.

CW-1 Utkarsh Rathore is present for his cross-examination.

Ld. Addl. Standing Counsel for official liquidator of accused No. 1 company has filed copy of orders dated 11.12.2025 and 14.01.2026 passed by Hon'ble High court of Delhi in case bearing No. 605/2023 titled **“SEBI vs. Okara Leasing and Investment Ltd. & Ors.”** and has submitted that sale

auction in respect of the property wherein the books of accounts are lying has been issued and, therefore, he needs four weeks time to get the record inspected by accused persons.

Ld. counsel for accused No. 3 is directed to cooperate with the Official Liquidator and to produce himself before him as and when required/ requested for the purposes of inspection.

In view of the submissions made above, matter is adjourned. CW-1 Utkarsh Rathore is discharged unexamined for today.

Put up on 04.04.2026 for further proceedings/cross examination of CW-1 Utkarsh Rathore and remaining post charge complainant's evidence.

(Vandana Jain)

ASJ-03 & Special Judge (Companies Act)
Dwarka Courts (SW)/ND/27.02.2026