

CNR No.DLSW01-009193-2023
Reg. No. CC/790/2023 & IA No.02/2026
SEBI vs. Okara Agro Industries Ltd. & Ors.

Targeted Case

11.02.2026

Present: Sh. Sanjay Mann, ld. counsel for complainant/SEBI.
Sh. Neeraj Aggarwal, Addl. Standing Counsel
(through VC) for Official Liquidator of accused no.1
company.

Accused No.2 have already expired.

Accused No.3 is present (through VC).

expired Accused No.4 is absent (*she is stated to have
on 11.02.2026.*)

Sh. Yashvir Sethi, ld. counsel for accused No.3
and 4 (through VC) alongwith Sh. Manan Soni,
Advocate.

Medical documents of accused no.4 has not been
filed till date pursuant to the order dated 12.12.2025.

**Let notice be issued to Ms. Sanjam Sahni, surety of
accused no.4 Gurvinder Kaur, for the next date.**

Matter is listed for cross examination of CW-1
today. CW-1 Sh. Utkarsh Rathore is present for his cross
examination.

An application bearing IA No.02/2026 has been
moved on behalf of accused no.3 Narinderjit Singh Sahni for
directions to the Official Liquidator representing the company in
liquidator to produce the record. Copy of the application is
stated to have already been supplied to learned counsel for
Official Liquidator yesterday.

Ld. counsel for accused no.3 has submitted that he
had also served a notice 15 day's back to the Official Liquidator

contd...2/-

in order to produce these documents, to which the Official Liquidator has not responded till date.

The application moved on behalf of accused no.3 is taken up for hearing straightaway.

Ld. counsel for accused No.3 has submitted that he has annexed the copy of notice alongwith the application wherein the details of the documents which he seeks to be produced by the Official Liquidator have also been given. Ld. counsel has further submitted that accused no.3 was in custody from 29.06.1998 till 25.02.2004. The said documents have been taken into custody during that period and he is not having any other details regarding the said record.

Ld. counsel for Official Liquidator has conceded to the fact that Official Liquidator is the custodian of the documents of accused No.1 company.

Accordingly, the Official Liquidator is directed to produce the said record positively within fifteen days from today.

Put up on **27.02.2026** for consideration of aforesaid application of accused no.3, cross examination of CW-1 and remaining post charge complainant's evidence.

(Vandana Jain)

ASJ-03 & Special Judge (Companies Act)
Dwarka Courts (SW)/New Delhi/11.02.2026