

Targeted Case

09.08.2024

Present: Sh.Shaurya Gupta, ld. proxy counsel for Sh. Sanjay Mann, ld. counsel for complainant/SEBI.
None for accused no.1 is company.
Proceedings against accused No.2 already abated.
Accused no.3 and 4 are not present.
Sh. Yashvir Sethi, ld. counsel (through VC) and Sh. Manan Suri, Advocate for accused No.2 to 5.

Present matter has been preponed for today in view of letter No.7968/CFM/DHC/2024 dated 15.04.2024 by Hon'ble High Court of Delhi on the subject "Action Plan for Arrears Reduction in District Judiciary".

Ld. counsel for accused no.3 and 4 submits that due to shortage of time, he could not convey about today's date to accused no.3 and 4 and he undertakes to intimate them positively within this week.

Court notice sent to accused persons individually have not been received back. Let accused No.3 and 4 be intimated about the next date by ld. counsel, as submitted by ld. counsel for accused No.3 and 4.

Ld. counsels for parties have apprised that proceedings of this case were stayed by Hon'ble Company Court in Delhi High court, however, the stay has been vacated recently. It is further submitted that case is at the stage of framing of notice.

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Let the accused No.3 and 4 shall appear physically on the next date of hearing alongwith counsel.

Ld. counsel for accused No.3 and 4 submits that winding up process has been initiated against accused no.1 company and an official liquidator has been appointed.

Let notice be issued to Official Liquidator of accused No.1 company, on taking necessary steps by the complainant, within three days, returnable for next steps. As prayed, notice be given dasti for service.

Put up on **16.08.2024** for service report on Official liquidator of accused no.1 company and for framing of notice.

(Vandana Jain)

ASJ-03 & Special Judge (Companies Act)
Dwarka Courts (SW)/New Delhi/09.08.2024