

CNR No.DLSW01-007094-2023
Reg. No.CC/605/2023
SEBI vs. Okara Leasing & Investment Ltd. & Ors.

Targeted Case

11.11.2024

Present: Sh. Sanjay Mann, ld. counsel for complainant/SEBI.
Sh. Neeraj Aggarwal, Addl. Standing Counsel for
Official Liquidator of accused no.1 company
(through VC).
Accused No.2 and 4 have already expired.
Accused No.3 and 5 are present (through VC)
Sh. Yashvir Sethi, ld. counsel (through VC) for
accused No.3 and 5.

Matter is at the stage of arguments on the point of
notice.

At this stage, during the course of arguments, ld.
counsel for the accused persons have submitted that accused no.1
company alongwith other sister concerns are in liquidation and
the company has more assets than its liabilities and the liquidator
is disbursing the amount to the investors.

Sh. Neeraj Aggarwal, ld. Addl. Standing Counsel for
Official Liquidator of accused no.1 company is directed to file
entire data alongwith relevant orders and a comprehensive report
in respect of the same, on the next date with advance copy at
least a day before next date to learned counsel for the
complainant.

Put up on on **20.11.2024** for filing aforesaid
documents by ld. Addl. Standing Counsel for Official Liquidator

Contd...2/-

of accused no.1 company and for arguments on the point of framing of notice.

(Vandana Jain)

ASJ-03 & Special Judge (Companies Act)
Dwarka Courts (SW)/New Delhi/11.11.2024