

Targeted Case

15.10.2024

Present: Sh. Sanjay Mann, ld. counsel for complainant/SEBI (through VC).
Sh. Neeraj Aggarwal, Addl. Standing Counsel for Official Liquidator of accused no.1 company (through VC).
Accused No.2 and 4 have already expired.
Accused No.3 in person.
Accused No.5 is present (through VC)
Sh. Yashvir Sethi, ld. counsel (through VC) for accused No.3 and 5.

Reply to the application of complainant not filed by the accused persons.

Ld. counsel for accused No.3 and 5 submits that he is ready to address arguments straightaway.

Arguments on the application of complainant for placing on record additional documents heard.

Ld. Addl. Standing Counsel appearing for Official Liquidator submits that he has no objection if the application of the complainant for placing on record additional documents is allowed.

Ld. counsel for accused No.3 and 5 submits that he has no objection if the application is allowed and additional documents are taken on record without admitting their contents and without prejudice to their rights and contentions.

Contd...2/-

I have considered the submissions made on behalf of parties and have perused the record carefully.

Perusal of record shows that complaint was filed in the year 2001 and thereafter vide order dated 12.11.2002, the proceedings in the present case were stayed by Hon'ble High Court of Delhi and the said stay has been vacated only in January, 2023.

Ld. counsel for the complainant has submitted that at the time of filing the complaint, only two documents were filed and he could not file further documents due to operation of stay in the present case.

Be the case as it may, in view of the submissions made on behalf of parties, the present application is allowed and the additional documents, as detailed in the list of documents attached with the application, are taken on record without prejudice to the rights and contentions of the accused persons.

Application is allowed and disposed of accordingly.

Now to come up on **25.10.2024** for arguments on the point of framing of notice.

(Vandana Jain)

ASJ-03 & Special Judge (Companies Act)
Dwarka Courts (SW)/New Delhi/15.10.2024