

CBI No. 30/2024 (CNR DLCT11-000071-2024)
RC 050 2021A 0004
CBI SC-II, New Delhi
U/s 120B r/w 420/468 & 471 IPC & 13 (2) r/w 13 (I) (d)
of P.C Act 1988

CBI Vs. M/s Indian Technometal Co. Ltd & Ors.

15.05.2025

Present : Sh. Rajesh Kumar, Ld. Public Prosecutor for CBI.
IO/Dy. S.P Subhash Chandra.

**A-2 Rakesh Kumar Sharma is already declared
Proclaimed Absconder vide order dated 04.11.2024.**

A-8 Vishal Jain is absent.
**Ashwani Kr. Sahoo, Director of A-1 and A-10 is also
absent.**

**A-12 Dayanand, A-14 Roshan Lal, A-15 Pawan Kr
Gupta & A-16 Shailendra Nath are on bail.**

**A-3 Vinay Sharma (VC), A-4 U. Madhusudan Rao
(VC), A-5 Mukesh Kr. Dave (VC), A-6 Sita Ram
Gupta (VC), A-7 Anil Kumar Jain (VC) A-13 Vikas
Gupta (VC), A-19 Alok Baliyar Singh (VC) and A-20
Shakti Ranjan Dash (VC) are on bail.**

**Sh. Jayesh K. Unnikrishnan , Ms. Sasmita Tripathy
and Ms. Smriti, Ld. Counsel for Aswini Kumar
Sahoo, Director (A-1) & (A-10).**

**Sh. Diljit Singh Ahluwalia (VC), Sh. Angad Ahluwalia
& Ms. Deeksha Kulshresth, Ld. Counsel(s) for A-4.**

Sh. Sunil Sethi, Ld. Counsel for A-5 and A-6.

Sh. Arun Kumar & Ms. Rashi Jain, Ld. Counsel for A-7.

Sh. Mohd. Rayyan, Ld. Counsel for A-8

Sh. Awadesh Kumar, Ld. Counsel for Neeraj Gupta,
Director of A-11.

Sh. Ritik Kumar Verma, Ld. Proxy counsel for A-12

Sh. Ram Kumar Sharma, Ld. Counsel for A-13

Sh. Anil Kumar, Ms. Pinky Singh & Sh. Amir Khan,
Ld. Counsel for A-16.

Sh. Rony O. John, Sh Shivam Batra, Sh. Abhishek
Bhushan & Mohd. Ibrahim, Ld.Counsel for A-20.

An application seeking exemption from personal appearance is moved on behalf of A-8 Vishal Jain through counsel stating that he is suffering from viral fever and hence is unable to appear. In view of the submission, **A-8 is exempted from personal appearance only for today.**

Another application seeking exemption from personal appearance is also moved on behalf of Director namely Ashwini Kr. Sahoo of A-1 & A-10 through counsel stating that he is not well today. In view of the submission, **Ashwini Kr. Sahoo is exempted from personal appearance only for today.**

Arguments are heard on the application already moved on behalf of A-4 U. Madhusudan Sharma under Section 207 r/w Section 91 Cr.P.C seeking production of documents referred in the list of unrelayed documents dated 03.02.2025. **Vide the separate order, the said application is dismissed.**

As far as the issue of compliance of directions concerning directors of M/s. Indian Technomac Co. Ltd (**A-9**) and M/s. Indian Technolime Co. Ltd. (**A-11**) from MCA data is concerned, it is informed by Ld. P. P for CBI is that reply still

awaited with respect to the present directors. The applicants Neeraj Gupta and Ashwini Kumar Sahoo have already preferred the applications **(IA-7/2024 and IA-08/2024 respectively)** by claiming that they resigned as directors of the said companies way back in the year 2015.

It was also informed by the CBI on the last date of hearing that as per the data of MCA, A-3 Vinay Sharma still continues to be the director of above noted companies (A-9 and A-11) and A-3 was accordingly directed to clarify his position. A-3 who has joined the proceedings through Video-Conferencing submits that he was director of the said companies and have not resigned till date. In these circumstances, as the dispute is raised with respect to the proper service of the said companies which was effected through Neeraj Gupta and Ashwini Kr. Sahoo, it is appropriate if service upon (A-9) and (A-11) is effected through its present director A-3 Vinay Sharma. **Accordingly, summon be served upon A-3** for M/s. Indian Technomac Co. Ltd **(A-9)** and M/s. Indian Technolime Co. Ltd. **(A-11)** by CBI.

Now, coming to the application A-20 seeking supply of legible copies of relied upon documents. Ld. Counsel for A-20 submits that he has filed today the application giving the details of deficient record which is in better condition in court record. The copy of the said application is supplied to CBI which shall ensure the supply of legible copies available in court record as mentioned in detail in the application filed today by next date of hearing.

As per record, an application **(IA-10/2024)** is already moved on behalf of A-8 Vishal Jain for becoming approver and seeking pardon.

Vide order dated 17.04.2025, CBI stated that they have no objection to the request of A-8 to become approver and sought time to move appropriate application in this regard. Accordingly, application **(IA-15/2025)** in terms of order dated 17.04.2025 is already moved on 13.05.2025 stating inter alia, that they may be allowed to get statement of A-8 recorded before the Ld. CJM.

Heard on the abovesaid application.

Keeping in view the submissions of the parties, let the application **(IA-15/2025)** of CBI seeking permission for recording the statement be placed before Ld. CJM, CBI, RADC for appropriate orders as to the recording of statement of Vishal Jain (A-8).

As A-8 is not present today, the application (IA-15/2025) of CBI be placed before Ld. CJM on 19.05.2025 at 2 P.M. The date is given as per request of A-8.

Be listed for disposal of pending applications and scrutiny of documents on **5th June 2025**.

(GAGANDEEP SINGH)
Special Judge, PC Act, CBI-04
Rouse Avenue District Courts,
New Delhi: 15.05.2025