

26 MISC DJ 45/26

COMPLIANCE PRINCE PANDEY VS. ICICI LOMBARD GIC LTD
(IN MACT NO.409/23)

04.02.2026

Present:- Sh. C.P. Singh, Ld. counsel for the petitioner.
Sh. Rajnesh Kumar, Ld. counsel for
respondent/insurance co.

Ld. counsel for respondent/insurance co. has
submitted that the award amount has been deposited.

Heard on disbursement of the award amount.

The petitioner, namely Prince Pandey S/o Sh.
Kamlesh Pandey is the injured himself.

Copy of Bank details of the petitioner has been filed.

In view of the submissions, Manager, UCO Bank,
Karkardooma Courts, Delhi is directed to forthwith release an
amount of Rs.2,50,000/- to the petitioner, namely Prince Pandey
S/o Sh. Kamlesh Pandey by way of transferring the said amount
into his Saving Bank Account no.110289164131, IFSC:
CNRB0005548 with Canara Bank, branch Village Bhangel,
Noida, Gautam Budh Nagar, U.P. and the rest of his share,
amounting to Rs.17,00,000/- is directed to be kept secured in
Motor Accident Claims Annuity Deposit (MACAD) in the form
of equal monthly FDRs (fixed deposit receipts) in his name, in
equal amount of Rs.20,000/- payable in each month in
succession, as per the scheme formulated by Hon'ble Delhi High
Court vide order dated 07.12.2018 in FAO No. 8433./2003, titled
as Rajesh Tyagi & Others v. Jaibir Singh & Others.

The amount of aforesaid FDRs on maturity would be credited in the above mentioned saving account of the petitioner/injured without any further order to that effect.

The miscellaneous file is disposed of in aforesaid terms.

This miscellaneous file be tagged with the main case file and be consigned to Record Room.

Copy of this order be sent to the Manager, UCO Bank, Karkardooma, for compliance. A copy of the order be given Dasti to the/petitioner/ counsel for petitioner.

(Vijay Kumar Jha)
PO (MACT-01)/SHD/Delhi
04.02.2026