Item No. 2
Ct. Case No. 1243/2021
Delhi Financial Corporation
Vs.
M/s Shikhar Micro Finance P Ltd. & Ors.

02.07.2026

Present: **Sh. Sanjeev Chopra, counsel for the applicant along with Sh. Vikram Singh Nehra, Dy. Manager (Law).**
Sh. Pramod Singh, counsel for the respondents.

Counsel for the applicant filed affidavit mentioning therein the proceedings initiated by the applicant prior to filing of the present application. Copy already given.

Heard.

Vide separate order announced in the open court today, it is held that the respondent no.1 being an 'Industrial Concern' within the meaning of Section 2 (c) SFCA availed the loan from the applicant and to secure the same, the respondents no.2 and 3 stood as guarantors. The respondents made some payments to the applicant from time to time to discharge their liability. Subsequently, they defaulted in payment of the loan amount and have failed to pay the same despite given several opportunities to settle the dispute. Hence, the application is maintainable in law.

The applicant is directed to file an affidavit clearly mentioning therein total amount paid by the respondents and the amount outstanding against them as of date.

The respondents are also directed to file their respective affidavits of their income and movable & immovable assets on or before the next date of hearing with exchange of copies to each other.

Put up for further proceedings on 10.07.2026.

PANKAJ GUPTA

Digitally signed by PANKAJ GUPTA
Date: 2026.07.02 16:03:53 +0530

(PANKAJ GUPTA)
Principal District & Sessions Judge
South-West, Dwarka Courts
New Delhi/02.07.2026