

Item No. 3
Ct. Case No. 1243/2021
Delhi Financial Corporation
Vs.
M/s Shikhar Micro Finance P Ltd. & Ors.

10.07.2026

Present: **Sh. Sanjeev Chopra, counsel for the applicant**
 through VC along with Sh. Vikram Singh Nehra,
 Dy. Manager (Law) in person.
 Sh. Pramod Singh, counsel for the respondents.

The applicant has filed an affidavit along with the documents mentioning therein the amount outstanding against the respondents as of date. Copy given.

Counsel for the respondents questions the correctness of the abovesaid statement.

In the given circumstances, the respondents are directed to file an affidavit along with the relevant documents clearly mentioning therein as to what amount is outstanding against them as of date, as per agreement(s) executed between the parties, on or before the next date of hearing with advance copy to counsel for the applicant.

Counsel for the respondents filed an affidavit of respondent no.2 for himself and on behalf of the respondent no.1 and also affidavit of the respondent no.3.

As noted in those affidavits and also pointed out by counsel for the applicant, in those affidavits the respondents have mentioned about the office equipment, bank balance, fixed deposits with banks and NBFCs, house rent, one half share in a

flat in Greater Noida, investments in mutual funds and shares. However, the respondents have not mentioned the details and the particulars of the flat, house banks, banks and NBFCs and shares and mutual funds. In the given circumstances, the respondents are directed to file fresh affidavits clearly mentioning therein all essential particulars of their assets to enable the court to ascertain them along with their valuation on or before the next date of hearing with advance copy to counsel for the applicant.

Counsel for the respondents has moved an application under order 47 Rule 1 CPC seeking review of the order dated 02.07.2026.

Heard.

To come for order on the review application at 02:00 PM today.

(PANKAJ GUPTA)
Principal District & Sessions Judge
South-West, Dwarka Courts
New Delhi/10.07.2026

It is 02:00 PM:

Present: None.

By this order, I shall dispose of the application for review of the order dated 02.07.2026 moved by the respondents.

I have heard counsel for the applicant/respondent and have perused the material available on record. In my opinion, the application can be disposed of straightway without issuing notice of the same to the applicant.

Vide the order dated 02.07.2026, this court held that the respondent no.1 is an 'Industrial Concern' within the meaning of section 2 (c) State Financial Corporation Act, 1951 (SFCA).

Counsel for the applicant pleaded that this court has erred in holding that Ravi Shankar Kumar was not associated with the respondent no.1. Further, this court has not correctly appreciated the contents of the letter dated 25.05.2009 issued by SIDBI. He also pleaded that while discussing the proceedings taken place under section 32-G SFCA, this court has wrongly held that the plea raised by the respondent no.1 that it is not an Industrial Concern, is barred by the principle of res judicata.

In view of the foregoing discussion and on perusal of record, it can be held that vide the present application, the respondents have questioned the order dated 02.07.2026 on merit as if the present application is an appeal and is seeking re-appraisal of the facts and the documents on record.

The ambit and scope of the power to review as envisaged under Order 47 of CPC is very limited and review has to be confined strictly only to error apparent on the face of the record. Such error must be manifest on the face of the order itself and not to be found out by process of reasoning. Reappraisal of facts and documents on record for finding out an error does not amount to review but amounts to re-writing the decision by the same court.

In view of the foregoing discussion, it can be held that the respondents have completely failed to point out any error apparent on the face of the record. As such, the present application filed by the respondents is devoid of merits and is dismissed.

Put up for further proceeding on 15.07.2026.

(PANKAJ GUPTA)
Principal District & Sessions Judge
South-West, Dwarka Courts
New Delhi/10.07.2026