

CA No. 140/2024
PS Greater Kailash
U/s 138 NI Act
M/S KELTECH INFRASTRUCTURE LTD. Vs. AJAY CHAWLA

24.09.2025

Present : Appellant/ Proprietor Narender Kumar in person.
Appellant Indu Bala, absent.
Sh. Rohit Kathuria Ld. Counsel for appellant.
Sh. Arun Vohra, Ld. Counsel for respondent alongwith
respondent.

Today, matter is fixed for consideration on payment of Rs. 40
Lacs.

However, appellants have paid an amount of Rs. 35 Lacs only
to the respondent in compliance of their agreement.

Appellant undertakes to pay an amount of Rs. 5 Lacs by
29.09.2025.

Ld. Counsel for appellants further submits that balance
amount of Rs. 1,99,04000/- (Rs. One Crore Ninety Lacs Four Thousand
Only) shall be paid in 10 equal installments.

Same is agreed by the respondent.

In view of the aforesaid settlement, respondent is directed to
make monthly installments/ payment of Rs. 20 Lac per month which shall
be paid on or before 10th day of each calender month.

Put up for consideration on payment of Rs. 5 Lacs on
15.10.2025.

[Sheetal Chaudhary Pradhan]
ASJ-02, South-East/Saket/Delhi
24.09.2025