

CA No. 140/2024
PS Greater Kailash
U/s 138 NI Act

M/S KELTECH INFRASTRUCTURE LTD. Vs. AJAY CHAWLA

29.03.2025

Present : Ms. Anjali, Proxy Counsel for appellant (appearing through VC).
Proprietor/ appellant Narender Kumar and Indu Bala (through VC).
Sh. Arun Vohra, Ld. Counsel for respondent along-with
respondent.

Today, matter is fixed for final arguments/ settlement.

Ld. Counsel for both the parties submit that they need two weeks
time to settle the entire matter.

Appellant undertakes to pay the entire amount pending in all the
appeals to the respondents before 30.04.2025.

At this stage, an application has been moved on behalf of
respondent Ajay Chawla.

Ld. Counsel for respondent submits that in appeal no. 140/2024,
141/2024, 142/2024, 145/2024, 146/2024, 147/2024 and 148/2024, the appellant
had placed on record the 20% of the cheque amount (FDRs placed on record)
and since there was some discrepancy in the details of the FDRs, the same could
not be released to the respondent and requests that a consolidated order be
passed so that the amount is released to the respondent in view of previous order.

In view of the submissions made and considering the aforesaid
problem faced by respondent, it is hereby now directed that the FDRs deposited
by the appellant in all the aforesaid appeals, be released to the respondent Ajay
Chawla along-with interest if any within two days from today.

Application stands disposed off.

Put up for consideration on payment/ final arguments on 06.05.25.

Order Dasti.

[Sheetal Chaudhary Pradhan]
ASJ-02, South-East/Saket/Delhi
29.03.2025