

ARBTN No.993/2026
KOTAK MAHINDRA BANK LTD. BYASASHANKAR MAJHI

06.06.2026

Present: Sh. Raghav Raghavendra, Counsel for the petitioner.

File taken up today on application for preponment.

For reasons stated in the application, the case is preponed from 30.06.2026 for today.

Application for preponment is disposed off in the above terms. The date given earlier as 30.06.2026 stands cancelled.

Heard.

Counsel for the petitioner states that he wants to withdraw the present arbitration petition with liberty to avail alternative remedy, as per law.

Statement of Sh. Raghav Raghavendra, Counsel for the petitioner, Enrollment No.D-9949/2022.

At bar

I am the counsel for the petitioner and my vakalatnama is already there on record. As per the instructions of the petitioner, I state that I want to withdraw the present arbitration petition with liberty to avail alternative remedy, as per law. I state that the present petition may be dismissed as withdrawn.

RO & AC

(Vikram Bali)
DJ-2/ North/ Rohini Court
Delhi/06.06.2026

In view of the above statement, the present arbitration petition u/s 9 of the Arbitration & Conciliation Act is hereby dismissed as withdrawn as agreement contains clause of unilateral appointment of arbitrator, however, liberty to avail alternative remedy, as per law, is granted.

File be consigned to Record Room after necessary compliance.

(Vikram Bali)
DJ-2/ North/ Rohini Court
Delhi/06.06.2026