

EX112/22

THE JAMMU AND KASHMIR BANK LTD Vs. PUSHPA MITTAL
AND ANR

04.05.2024

Present: Sh. Uday Shankar, Id. counsel for DH.
Sh. Pramod Kumar Dubey, Id. counsel for JDs along
with JD no. 2.
Sh. Sayed Jameel, Branch Manager, Jammu & Kashmir
Bank, Chandni Chowk, Delhi in person.

It is submitted on behalf of DH that the bank initiated the proceedings under SARFAESI but the possession of the property, which was given as collateral security, could not be taken by the bank. It is submitted on behalf of the DH that the DRT restrained the bank from taking physical possession of the suit property subject to the condition that the JD shall make the payment of Rs.3,40,000/- against which till date the JD has made the payment of Rs.1 lac only and that order was of 2014. It is further stated on behalf of DH that vide order 19.12.2016 DRT directed the JDs to make the payment of Rs.5 lacs but till date not even a single penny against that amount has been made by the JDs. It is further stated that as on date no proceedings before DRT is pending. The same has been affirmed by the Id. counsel for JD that as on date proceedings before DRT is pending and as on today the JDs have made the payment of Rs.1 lac only to the DH.

At this stage, Id. Counsels for the parties submit that matter be referred to mediation. Since, there is possibility of settlement between the parties, the matter is being referred to the Mediation Center. Parties are directed to appear before Ld.

Incharge, Mediation Center, Karkardooma Courts, Delhi on
06.05.2024 at 2.00 pm.

Put up for clarifications regarding mediation
settlement/further proceedings on 24.05.2024. Short date is given
considering the fact that public money is involved.

(KAPIL KUMAR)
DJ-01/NE/KKD/DELHI
04.05.2024 sb