

OMP (I) (COMM.) 1124/26
AXIS BANK LTD Vs. BRAHAM PAL SINGH

14.07.2026

Present : None for the Petitioner.

As per the report of Ahlmad, no PF has been filed for effecting service of notice upon Respondent.

Perusal of the record reveals that an ex-parte receiver order was passed in favour of the Petitioner by this court on 14.03.2026.

As per the requirement of provisions of Section 9 (2) of the Arbitration and Conciliation Act, 1996, the petitioner was required to initiate arbitration proceedings within a period of 90 days from the date of passing of the ex-parte receiver order, which had already been expired, hence, nothing survives to be adjudicated any further in this matter as petitioner seems to be no longer interested in pursuing the present petition diligently. Accordingly the petition is disposed of.

File be consigned to record room after completion of necessary formalities in this regard.

(Lokesh Kumar Sharma)
District Judge (Commercial Court)-05
South/Saket/New Delhi/14.07.2026