

Bail Matter/112/2026

RC-221/2024/E0010/EO-III/CBI/Delhi

under sections 120B, 406, 420 of IPC and
section 66 of IT Act, 2000

CBI v Ayush Varshney

08.06.2026

Present: Sh. V.K. Pathak, Learned Senior PP for CBI along with
Sh. Raj Kamal, Ld. PP for CBI, both physically
present.

IO Addl. SP Akhil Pandey, physically present.

Sh. Dhruv Gupta, Sh. Mayank Sethi and Sh. Anubhav
Garg, Ld. Counsels for non-applicant Ayush Varshney,
all physically present.

Non-applicant Ayush Varshney, physically present.

1. The non-applicant files an application today for taking
on record additional documents together with additional
documents in a list. Copy thereof supplied to CBI. Submissions
on this application heard. Record perused. This application is
hereby **allowed**. Additional documents are taken on record.

2. Part arguments on the application for cancellation of
bail of non-applicant Ayush Varshney heard. During the course of
the arguments, Ld. counsels for non-applicant submit that there is
nothing to show that the non-applicant had received any benefits
from any of the victims. It is further their submission that there is
nothing on record to show that the non-applicant had received
any illegitimate benefits from Late Amit Bhardwaj or from his
company. It is also their submission that the only benefit that was
received by the non-applicant's company from Late Amit
Bhardwaj/his company was the legitimate monetary benefits, as
set out in the written agreement, for the development of the

Mining Pool Software. These submissions are however vehemently opposed by the IO who states that there is in fact material to show that the non-applicant had received illegitimate gains from the victim(s) as well as from the Pool Wallet handled by accused persons (Late Amit Bhardwaj/his company, namely M/s Variable Tech Pte. Ltd. and other accused persons). IO states that such material is available with him in his case diary and he can bring the same to the Court on the next date of hearing.

3. Arguments to continue on **01.07.2026 at 2 PM.**

(M. P. Singh)
Special Judge (PC Act) CBI-02
RACC/New Delhi/08.06.2026