

**CT No. 01/2023 (CNR No. DLCT11-11000050-2023)**  
**E.D V. M/s SSK Trading Pvt. Ltd & Ors.**  
**ECIR/DLZO-1/06/2018**  
U/s 4 r/w Section 3 of PMLA 2002

**09.01.2026**

Present : Sh. Atul Tripathi (VC), Ld. Spl. PP for E.D  
alongwith Sh. Gaurav Mani Tripathi Advocates.

**A-18 Parveen Gupta & A-23 Kapil Gupta are  
absent.**

**Sh. Ashok Verma, A.R of A-49/ M/s Kush Hindustan  
Entertainment Ltd is also absent.**

Sh. Rajgopalan Iyer A.R/ Director of A-42 (VC)

A-8 Bikash Singhi, A-11 Parveen Kr. Goel & A-27  
Sanjeev Soni are on bail.

A-2 Surender Kumar Bansal(VC), A-3 Shefali  
Bansal (VC), A-9 Surender Kumar Jain (VC),  
(VC), A-10 Rajesh Kumar Aggarwal (VC),  
A-12 Shirish Chandrakant Shah(VC), A-13  
Praveen Kr. Jain ( VC ), A-14 Ashok Goel(VC),  
A-21 Pradeep Goel (VC) & A-25 Hemant  
Kr.Aggarwal(VC) are on bail.

Sh. S. Pujari, Sh. Bhavesh Seth, Ms. Perna  
Mukherjee, Ld. Counsel for A-2 and A-3.

Sh. Yash Dhyani, Ld. Counsel for A-5.

Sh. Naveen Chawla & Ms. Vaishnavi, Ld. Counsel  
for A-8.

Sh. Aman Bisht & Sh. Nagesh Behl (VC),  
Ld.Counsel for A-10.

Sh. Sushil Gupta & Ms. Sunita Gupta, Sh. T.P Vipin, & Sh. R.S Ahuja, Ld. Counsel for A-11, A-14, A-16, A-17 and A-21.

Ms. Jasleen Kaur, Ld. Counsel for A-18 & **A-20 M/s Ginni Holdings.**

Sh. Sumit Kumar, Ld. Counsel for A-23 & A-24.

Sh. Shrey Tanwar & Mansi Shukla (VC), Ld. Counsel for A-26.

Sh S.P. Singh (VC), Ld counsel for A9, A-29,A-36, A-38, A-39, A-40 and A-41.

Sh. Akshay Rana & Sh. Saurabh Rajput Ld. Counsel for A-12,A-13,A-42 & also A-49.

Sh. Vivek Chander Shekher (VC), Ld. Counsel for A-31, A-33 & A-35.

Sh. Manish Baidwan (VC), Ld. Counsel for A-37.

An application is moved on behalf of Ashok Verma, AR of A-49 seeking exemption from personal appearance through counsel stating that he fell from bed last night and sustained injury and hence, is unable to appear today. In view of the submission, **Ashok Verma AR of A-49 is exempted from personal appearance only for today.**

Two separate application seeking exemptions are moved on behalf of A-18 Parveen Gupta and A-23 Kapil Gupta, through their respective counsel stating that they are unable to appear due to their ill-health. In view of the submission, **A-18 and A-23 are exempted from personal appearance only for today.**

The matter is at the stage of arguments on charge as well as filing of reply and arguments on the application (IA-

18/2025) already preferred by A-2 and A-3 seeking clarity as to the status of the investigation.

Reply to the application (IA-18/2025) is filed E.D. Copy supplied.

Arguments are heard on the aforesaid application.

It is, inter alia, pleaded in the application that as per the prosecution complaint filed on 13.01.2023, it was averred that the further investigation into the entire quantum of funds is going on. It is further pleaded that as per the note handed over by the E.D during the arguments on charge, E.D has contended that **Proceeds of Crime (PoC)** so far are identified are Rs.25 crores. It is also contended that the prosecution complaint states that Rs.66 crores (approximately) has been identified has PoC. Thus, it is pleaded that it is unclear as to what the amount E.D proposes to address in the arguments on charge in the present case which is central issue as alleged offence is of money laundering. The reliance is also placed upon the judgment of Hon'ble Hon'ble Delhi High Court in case titled **State V. Mohd. Qasim & Ors, Criminal Revision Petition No.141/2023** wherein it has been held that before hearing the arguments on charge against the accused, the Trial Court is obliged to put the question the Investigating Authority whether the charge-sheet has been finally filed against the concerned accused. Therefore, the clarification is required to be furnished by E.D as to the crystallized amount of proceeds of crime and status to their further investigation qua the applicants.

In the reply filed by the E.D, it is stated that there is no discrepancy or lack of clarity qua the Proceeds of Crime (PoC). The total quantum of PoC is Rs.187.29 crores, out of which approximately Rs.66 crores have been identified qua the

accused arrayed in the prosecution complaint. Out of the said Rs.66 crores, approximately Rs.25 crores have been attached. Thus, the total PoC is Rs.187 crores which is undisputed and crystallized for the purpose of present proceedings and arguments on charge.

It is further pleaded in the reply that the further investigation is stated to be pending only qua unidentified portion of PoC and other potential accused persons which is permissible under Section 45 (1) proviso of PMLA. The reliance is placed upon the judgment of Hon'ble Delhi High Court in case titled **Tahir Hussain V. Assistant Director, ED CRM-M-413/2022 dated 24.11.2022** wherein it is stated that charges can be framed even when the further investigation is pending.

**Heard and considered.**

The clarification has been sought by A-2 and A-3 with respect to the issue of crystallized amount of Proceeds of Crime (PoC) and status of investigation qua them. The said issue has been clarified in the reply by placing reliance upon the pleadings of the prosecution complaint itself. As far as the further investigation is concerned, it remains pending against unidentified portion of PoC apart from Rs.66 crores which is identified against the accused persons named.

In terms of the aforesaid clarification, **the application (IA-18/2025) of applicants stands disposed off.**

Another application (IA-19/2025) is already moved on behalf of applicant A-18 Parveen Kr. Gupta seeking release of Original Terms Deposit Advice dated 19.11.2025 for a sum of Rs.20 lacs.

Vide order dated 04.12.2025, the applicant was directed to furnish intimation regarding his arrival back in India in terms of travel permission order dated 12.11.2025.

At this stage, Ld. Counsel for Applicant/A-18 submits that she will furnish the copy of passport showing his arrival in India and date of arrival intimation is mentioned in Para-3 of the application.

In view of the submission, **the application in hand is allowed and the Original Terms Deposit Advice dated 19.11.2025 for a sum of Rs.20 lacs be returned to the applicant only on his furnishing the copy of passport showing his arrival in India**

**The application (IA-19/2025) accordingly stands disposed off.**

Part arguments on charge are also heard at length on behalf of A-2 and A-3. Ld. Counsel seeks more time to address further arguments.

Ld. Counsel (appearing through VC) for A-31, A-33 & A-35 submits that the proceedings qua the said accused persons is stayed by the Hon'ble High Court and they are exempted through counsel.

**Be listed for further arguments on charge on behalf of A-2 and A-3 and other accused persons on 07.02.2026.**

(GAGANDEEP SINGH)  
Special Judge, PC Act, CBI-04  
Rouse Avenue District Courts,  
New Delhi: 09.01.2026