IN THE COURT OF MS. ANJU BAJAJ CHANDNA
PRINCIPAL DISTRICT & SESSIONS JUDGE
CENTRAL DISTRICT : TIS HAZARI COURTS : DELHI

Directorate of Enforcement vs M/s Sunstar Overseas Ltd. & Ors. (applicant Paramjeet @ Paramjeet Sharma)
C. C. No. 01/2024
ECIR/ GNZO/09/2021
dated 09.04.2021

Present: Sh. Simon Benjamin, Ld. SPP for ED

Sh. Samarth Krishan Luthra (through VC), Sh.Manoviraj Singh and Ms. Muskan Sharma, Ld. Counsel for applicant Paramjeet Sharma.

<u>O R D E R :</u>

1. The present application has been moved on behalf of the applicant / accused Paramjeet @ Paramjeet Sharma seeking permission to travel abroad for a period of eight days from 02.08.2026 to 10.08.2026.

2. It is stated that applicant was arrested in connection with the present complaint and Delhi High Court vide judgment dated 07.05.2025 granted bail to the applicant on the condition that the applicant would not leave India without the prior permission of this court. Accordingly, applicant is preferring the present application seeking permission from this court.

3. The Applicant is a Director and a shareholder of Shivakriti Agro Pvt. Ltd which is an Indian company primarily

engaged in the milling, processing, and exporting of various types of Basmati and Non-Basmati rice to over 30 countries across Europe, USA, Canada, Kuwait, Dubai, Australia, and Saudi Arabia. The Applicant intends to visit Russia for business meetings and discussions in order to explore opportunities for trademarking the company, collaboration, procurement strategies, supply chain solutions and future trade prospects.

4. Applicant has already secured a Russian Visa bearing No. ЕЭВ904137, which is valid with effect from 11.07.2026 till 07.11.2026. Earlier also, the applicant had travelled to abroad to different countries. Applicant has been granted bail by Delhi High Court, taking into account *inter alia* full cooperation with investigation, clean record with no prior convictions, and a clear commitment to attending all proceedings. It is noted that applicant has consistently assisted Directorate of Enforcement in its investigation, with no evidence suggesting any flight risk or intention to interfere with the case.

5. The investigation is complete qua the Applicant, and the Prosecution Complaint has also been filed in the present case. Denying permission to travel would harm the Applicant's professional and personal commitments, as he is scheduled to attend the meetings and events, which are crucial for his business. The Applicant maintains strong familial ties in India and is committed to return post his travel.

6. It is settled law that the "personal liberty" as guaranteed to the Applicant under Articles 19 and 21 of the Constitution of India, 1950 includes the right to travel aboard, freely and without any impairment. The Applicant is seeking permission to travel abroad only to commit to his professional duties and undertakes to comply with any and all conditions imposed by this Court. The Applicant's business has been impaired owing to the inability of the Applicant to meet with his clients and business associates. No prejudice will be caused to the ED, if present Application is allowed. However, grave prejudice will be caused to the Applicant if the present Application is not allowed and the Applicant is not permitted to travel to Russia as the Applicant would be unable to attend the meetings, and consequently the Applicant would face loss of business, good will, and reputation which cannot be monetarily compensated. It is prayed that the present application be allowed.

7. Enforcement Directorate has filed reply to the application wherein it is submitted that applicant / accused Paramjeet @ Paramjeet Sharma, ex-employee of M/s Sunstar Overseas Ltd. and COO/ director / shareholder / controller of M/s Shivakriti Agro Pvt. Ltd is one of the key persons who has played a key role and facilitated the transfer of ‘proceeds of crime’ through sham transaction of M/s Shivakriti Agro Pvt. Ltd with M/s Sunstar Overseas Ltd., Star Global Multi Ventures Pvt. Ltd and other companies / firms, discussed in preceding paras. He has also knowingly assisted in diversion and concealment of

‘proceeds of crime’ from M/s Purshotam Profiles Pvt. Ltd. To M/s Umaiza Infracon LLP. He knowingly became party and actually involved in the processes and activities connected with the ‘proceeds of crime’ including its concealment, diversion, possession, acquisition, use and projecting it as untainted property and he is guilty of committing the offence of money laundering, in terms of Section 3 read with Section 70 of PMLA 2002.

8. It is stated that possibility of flight risk, diversion of funds under the guise of business engagements, or interference – director or indirect with financial evidence cannot be lightly disregarded. The company can send any of his authorized representatives / employees/ directors or other persons who are not accused in this case and that applicant can attend such events online. There is also highly likelihood that potential ‘proceeds of crime’ may be transferred, alienated or appropriated in guise of business transactions. The applicant’s business interests and participation in the said events do not outweigh the seriousness of the allegations in the present case. The risk of flight and the potential impact on the course of investigation / trial must be given due precedence over speculative business advantages. Applicant has played a pivotal role in the commission money laundering of the subject PMLA case. It is prayed that application be dismissed.

9. I have heard Counsels for both the sides and also gone through the record.

10. The purpose of the visit of the applicant is to attend business meeting. Applicant has furnished the invitation letters and emails for his business meeting. Ld. Prosecutor for ED has objected to granting travel permission to the applicant. He argues that this is a serious case involving economic offenses and that if the applicant is permitted to travel abroad, ensuring his presence in India would be difficult.

11. Since the applicant has sought permission to travel abroad for a limited period with an assurance to return upon the expiry of that period, this court does not agree with the submissions of Ld. Prosecutor. Further, the applicant was granted permissions to travel abroad on earlier occasions and he has not violated any conditions imposed upon him.

12. Considering that the applicant has admittedly joined the investigation with ED, statement of the applicant under Section 50 PMLA has already been recorded; the applicant has prayed for a limited time period of travel permission, assuring his presence in India on 10.08.2026 after conclusion of his travel plans; the applicant had travelled abroad on several occasions in past and had duly returned to India on time; trial is likely to take some time; and further considering that there is no laxity on the part of the applicant, this court deems it fit to allow the present

application and permit the applicant Paramjeet @ Paramjeet Sharma to travel to Russia w.e.f. 02.08.2026 to 10.08.2026 subject to the following conditions:-

(i). The applicant is directed to furnish one surety in a sum of Rs. 10,00,000/- (Rupees Ten Lakhs only) subject to the satisfaction of this Court/Link Court.

(ii). The applicant/accused shall file complete itinerary including flight details, address of his stay at Russia along with contact numbers including his own phone number.

(iii) It is directed that in case of change of residential address, particulars of contact details or office address of the applicant, he shall inform the same to the concerned officials of ED within the period of two days of such change.

(iv) The applicant is further directed to inform the court upon his return to India, within a period of 48 hours therefrom.

(v) The applicant shall not alienate any movable or immovable assets belonging to him or to the persons related to him during the said period.

(vi) The applicant would also furnish before this Court, attested copy of his passport along with copy of visa of the country, where he visited, within a period of five days of his return from abroad.

13. The application is, accordingly, disposed off in above terms.

14. A copy of this order be given dasti to Ld. Counsel for the applicant.

15. A copy of this order be also given dasti to the Ld. SPP/IO for ED.

ANJU BAJAJ CHANDNA

Digitally signed by ANJU BAJAJ CHANDNA
Date: 2026.07.27 16:31:12 +0530

(Anju Bajaj Chandna)
Principal District & Sessions Judge
Central District, Tis Hazari Courts
Delhi /27.07.2026