

**Directorate of Enforcement v. Sunstar Overseas (applicant
Paramjeet @ Paramjeet Sharma)**

CC No. : 01/2024

CNR No.: DLCT01-013456-2024

ECIR No. : GNZO/09/2021

Under Section : 3,4,70,44,45,1 Prevention of Money Laundering
Act, 2002

PS : EOW

27.04.2026

Present : Mr. Simon Benjamin, Ld. SPP for ED. (*through
video conferencing*)
Mr. Manoviraj Singh, Ld. Counsel for the
accused/applicant, namely, Paramjeet Sharma.

Ld. SPP for ED has submitted that, on instructions from the IO, that the affidavit filed by the applicant, in compliance of order dated 09/10.03.2026 has since been verified and found to be in order. Ld. SPP for ED has further submitted that the applicant/accused duly returned to India on 09.04.2026, in compliance of the order dated 09.03.2026 of this Court and that the IO has no objection to the release of the FDR, in favour of the surety of the applicant/accused.

The present application has been filed by/on behalf of the applicant, namely, Paramjeet @ Paramjeet Sharma for the release of Fixed Deposit Receipt/FDR bearing Deposit Account no.50301319081034 dated 09.03.2026 in the sum of Rs.10,00,000/-, drawn on HDFC Bank, Defence Colony Branch, New Delhi. Pertinently, the said FDR was furnished by the surety, namely, Deepak Joshi, pursuant to the order dated 09.03.2026, passed by this Court, permitting the applicant, namely, Paramjeet @ Paramjeet Sharma to travel to Singapore and Vietnam.

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Ld. Counsel for the applicant submitted that Deepak Joshi stood as surety for the accused, namely, Paramjeet @ Paramjeet Sharma, pursuant to order dated 09.03.2026 of this Court, permitting the applicant, namely, Paramjeet @ Paramjeet Sharma to travel to Singapore and Vietnam. Ld. Counsel further submitted that the accused, namely, Paramjeet @ Paramjeet Sharma finally returned to India on 09.04.2026 and informed regarding his return to Directorate of Enforcement. Further, as per the Ld. Counsel, on 11.04.2026, the accused Paramjeet @ Paramjeet Sharma filed an affidavit, *vide* which, he furnished copy of his passport, visa and relevant stamps/details of his travel to Singapore and Vietnam. Accordingly, it was submitted that no useful purpose would be served by keeping the said FDR on record and that the same may be released in favour of the surety.

As aforesaid, Ld. SPP for ED has submitted that the present application may be decided, as per law. Nonetheless, Ld. SPP has confirmed of accused's return to India on 09.04.2026, pursuant to order dated 09.03.2026 of this Court.

Arguments heard. Documents perused.

At the outset, it is observed that the original *e*-FDR was not retained by this Court at the time of accepting the bond and that only a printout thereof was retained by this Court on 10.03.2026, as furnished by the applicant, pursuant to order dated 09.03.2026. In fact, at the time of accepting the bond, only notice was issued to the concerned bank not to permit encashment of the FDR in question without prior permission from this Court. Nonetheless, it is now observed that the applicant is verified to have duly returned to India on 09.04.2026, pursuant to order dated 09.03.2026. In light of the aforesaid and on perusal of the

records, this Court observes that it has no objection in removal of encumbrance of this Court on Fixed Deposit Receipt bearing Deposit Account no.50301319081034 dated 09.03.2026 in the sum of Rs.10,00,000/-, drawn on HDFC Bank, Defence Colony Branch, New Delhi.

Consequently, **let an intimation be sent to the concerned branch of HDFC Bank, through the concerned IO, specifying the fact that this court has ‘*no objection*’ to the release of the Fixed Deposit Receipt bearing Deposit Account no.50301319081034 dated 09.03.2026 in the sum of Rs.10,00,000/-, drawn on HDFC Bank, Defence Colony Branch, New Delhi in favour of the surety, namely, Mr. Deepak Joshi or any other concerned person, as per rules.**

The present application is ***disposed off*** in above terms.

A copy of present order be given ***dasti*** to Ld. Counsel for the applicant as well as to the concerned IO.

Abhishek Goyal
ASJ-03, Central District,
Tis Hazari Courts, Delhi
27.04.2026