

CNR No. DLCT01-005123-2024

CA No. 156/2024

M/s. Om Shanti Telecom Vs. M/s. Kay Ess Trade Links

12th November, 2024

Present: Sh. Sudesh Goyal, Counsel for applicant/ respondent
through V.C.
Sh. Sunder Bansal, Sh. Sunil Kumar and Sh.
Kunwar Abhishek, Counsels for non applicant/appellant.

IA No. 04/2024

An application u/s. 148 (3) of NI Act has been filed for release of amount deposited by the appellant in favour of the respondent M/s. Kay Ess Trade Links.

Reply filed.

Heard both the sides.

The present application is allowed. The FDR bearing no. 33150300037570 dated 23.08.2024 drawn on Bank of Baroda, Burari branch, Delhi, for an amount of Rs. 1,10,000/- which was furnished by the appellant in compliance of the order dated 23.04.2024 released to the complainant/applicant.

Necessary endorsement be made on the FDR.

The order is subject to filing indemnity bond and with the direction that if the appellant is acquitted, the complainant shall repay to the appellant the amount so released, with interest at the bank rate published by RBI, within 60 days from the date of such order.

Application stands disposed in above terms.

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List the matter for arguments on the appeal on 09.12.2024.

(SUSHIL ANUJ TYAGI)

ASJ-04/Central/Delhi

12.11.2024_(VR)