ECIR/HIU-I/02/2026
Directorate of Enforcement Vs. Dandamudi Avanindra Kumar

I.A. No. 04/2026

12.05.2026

Present: Sh. Simon Benjamin Ld. Special PP for ED.
Sh. Amit, Assistant Director (PMLA).
Sh. B.Chandrasain Reddy, Ld. Senior Advocate with Sh.B.Shravanth Shaker, Rohit Bhardwaj, I.V. Sai Nikhil Sandeep, Prerna Robin and Dandu Laxman Ld. Counsel for the arestee.

The arestee was produced before the court at 3:15 pm.

Arguments on the application heard. Put up for orders.

(ANKUR JAIN-I)
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At 3:40 pm.

1. By this order I shall decide the application filed on behalf of Directorate of Enforcement u/s 187 (2) or BNSS 2023 r/w Section 65 of PMLA seeking custody of Dandamudi Avanindra Kumar for 14 days.

2. Ld. Spl. PP for Directorate of Enforcement has argued that Dandamudi Avanindra Kumar is the close associate of D.V. Rao and Assisted D.V. Rao in diversion of funds. It is submitted that on 01.04.2026 a search operation was carried out at the residential premises of the arrestee and Sh.D.V.Rao ran away one night prior to the seach. On 02.04.2026 search was carried out at the premises of Pritish Kumar Jhingan from where a sum of Rs. 1 Crore was recovered, statement of Pritish Kumar was recorded

ANKUR JAIN Digitally signed by ANKUR JAIN Date: 2026.05.12 15:50:13 +0530 who stated that the present arrestee used to meet certain persons in Delhi and Gurugram to influence the PMLA proceedings and had sent cash amounting to Rs.1 Crore. It is this submitted that the applicant may be sent to judicial custody for 14 days.

3. On the other hand, Ld. Counsel for the accused submits that applicant has no business connections, he is aged 77 years old and has no active role to play.

4. I have heard Ld. Counsels for the parties and perused the record.

5. Section 19 of PMLA requires that an arrest of the accused has to be on basis of some material in possession of competent officer and on the basis of the said material he should have reasons to believe that such person has been guilty of an offence, the said vision has to be recorded in writing.

6. In the present case the Directorate of Enforcement by conducting the investigation with respect to the commission of offence of money laundering in connection with ECIR/HIU-1/34/2025 dated 05.01.2026 while conducing search at the premises of SEPL. Original stamps and blank letter heads of several bogus suppliers were recovered from the office of SEPL and around 100 bogus firms were identified. Information was shared with the jurisdictional police u/s 66(2) of PMLA and FIR bearing no. 336/2025 dated 27.12.2025 was registered against D.V.Rao & Ors. at PS DLF, Phase-III, Gurugram. As per the FIR SEPL has been paying Rs. 75 Lakhs per month to Verset Technologies under the guide of consultancy for several years and approx. Rs. 89 Crores has been illicitly diverted by SEPL from 2016-2017 to 2024-2025. The application filed by Directorate of Enforcement reveals that sum of Rs. One Crore

was recovered from the house of Pritish Kumar Jhingan who in his statement made to the Enforcement Directorate on 02.04.2026 has stated that the present arrestee had asked him and Mr. Smritik Paul to collect the amount of Rs. 1 Crore. The application further reveals that the present applicant has assited D.V. Rao in evading and frustrating the present proceedings under PMLA.

7. Keeping in view the nature of allegations and the role of the arrestee in commission of the alleged offence there is a need for granting judicial custody. Hence, arrestee / accused is remanded to judicial custody till 26.05.2026

8. Be produced before this court on ***26.05.2026 at 2:00 pm***.

9. Application stands disposed off accordingly.

10. Copy of the order be sent to concerned Jail Superintendent and be given dasti to the counsel for the arrestee and the IO.

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(ANKUR JAIN-I)
ASJ-04/Central/Delhi.
12.05.2026

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