

Misc. CrI. : 50/2026
Directorate of Enforcement Vs. N. Gurumoorthy

21.01.2026

Present: Sh. Simon Benjamin, Ld. Special PP along with Sh. Shiv Kumar Gupta AD Directorate of Enforcement. Mr. V. Siddharth, Mr. Shreyans Jain, Mr. Kedar Selukdar and Ms. Harshita Singh, Id. Counsels for accused.

IA No. 02/2026

1. By this order I shall decide the application filed on behalf of Directorate of Enforcement u/s 187 (2) of BNSS 2023 r/w Section 65 of PMLA seeking judicial custody of N. Gurumoorthy for 14 days.
2. Ld. Spl. PP for Directorate of Enforcement has argued that the custody of Mr. N. Gurumoorthy was granted by this court vide order dated 08.01.2026 and 14/01/2026. It is submitted that at this stage, he may be remanded to judicial custody. It is submitted that the investigation is at initial stage. There is apprehension that arrestee has not disclosed complete information with respect to the role of other persons. The information extracted from various digital devices is being analyzed for identifying the other beneficiaries and his custodial interrogation may be necessitated in future.
3. On the other hand, Id. Counsel for the accused submits that applicant has duly cooperated with the investigating agencies, the documents / devices have been seized and there is no requirement for his judicial custody.

4. I have heard Ld. Counsels for the parties and perused the record.

5. Section 19 of PMLA requires that an arrest of the accused has to be on basis of some material in possession of competent officer and on the basis of the said material he should have reasons to believe that such person has been guilty of an offence, the said reason has to be recorded in writing.

6. In the present case the Directorate of Enforcement while conducting the investigation with respect to the commission of offence of money laundering in connection with ECIR/HIU-1/34/2025 dated 17.11.2025 conducted search at the premises of SEPL. Original stamps and blank letter heads of several bogus suppliers were recovered from the office of SEPL and around 100 bogus firms were identified. Information was shared with the jurisdictional police u/s 66(2) of PMLA and FIR bearing no. 336/2025 dated 27.12.2025 was registered against D.V.Rao & Ors. at PS DLF, Phase-III, Gurugram. As per the FIR SEPL has been paying Rs. 75 Lakhs per month to Verset Technologies under the guise of consultancy for several years and approx. Rs. 89 Crores has been illicitly diverted by SEPL from 2016-2017 to 2024-2025.

7. The application filed by Directorate of Enforcement reveals that N. Gurumoorthy is the close associate of D.V. Rao and was working as vice president (procurement) of SEPL and facilitated an illegal diversion of Rs.139.21 crores. The investigation is at the crucial stage and as per the application, he may tamper with the evidence and influence other individuals who are yet to be interrogated. The application further states that

during custodial interrogation, arrestee had disclosed that funds were transferred to Udit Saxena and various related entities. Despite issuance of summons Udit Saxena did not join the investigation. Accordingly, I find merit that there is a possibility that accused might tamper with the evidence.

8. I have perused the grounds of arrest, the reasons to believe for arrest. In view of the facts and circumstances this court is of the opinion that provisions of Section 19 of the PMLA relating to the arrest of the applicant in this case has been substantially complied with.

9. Keeping in view the nature of allegations and the role of the arrestee in commission of the alleged offence there is a need for granting judicial custody.

10. Hence, arrestee / accused is remanded to judicial custody till 04/02/2026

11. Be produced before this court on **04.02.2026 at 2:00 pm.**

12. Copy of the order be sent to concerned Jail Superintendent. Copy of the order be given dasti to the counsel for the arrestee and the IO

(ANKUR JAIN-I)
ASJ-04/DELHI/21/01/2026